

LEGISLATIVE UPDATE

From Mike Morris...

February 24, 2020

All,

Even though SB 1000 (Onder) which requires all investment decisions to be approved by Public Retirement system's Board of Directors has not been assigned to committee, Sen. Onder discussed it at the hearing for SB 768 which deals with the member contribution rates of LAGERS. Rhonda Stegeman and Sen. Wallingford are meeting this week with Sen. Onder to explain what a big problem this will create. I also spoke with former Senator Tim Green who works for the Teachers Retirement system and he said they are very interested in SB 1000 if it appears to be moving.

More on Friday.

Mike Morris